

Project #112: Protective gloves Manufacturing



Contact: Mr. Karim Mouline
Division: Leather



06 18 22 76 25



kmouline@mcinet.gov.ma

Description of the project



Production of gloves used for protection based on special leathers. Cutting/Stitching and Calibration (assembly operation on a heated hand for forming).

HS Codes: 420329 - 420321



Highlights

- Growing demand due to the new predominance of the mandatory use of gloves in certain industries with a wave of security, brought up to international industry standards.



Complexity of the product²

Complexity Index (PCI)¹
 Harvard Economic Complexity

-3.33 2.56

-0,911



Main inputs required

- ✓ Leather (including special leathers)
- ✓ KEVLAR Thread

Branch

Leather

Sub-sub-sector

Leather goods



Financial indicators (estimated³)

Potential investment

~1 - 2 Mn MAD

Potential turnover

~10 - 20 Mn MAD

Potential IRR

~5% - 10%

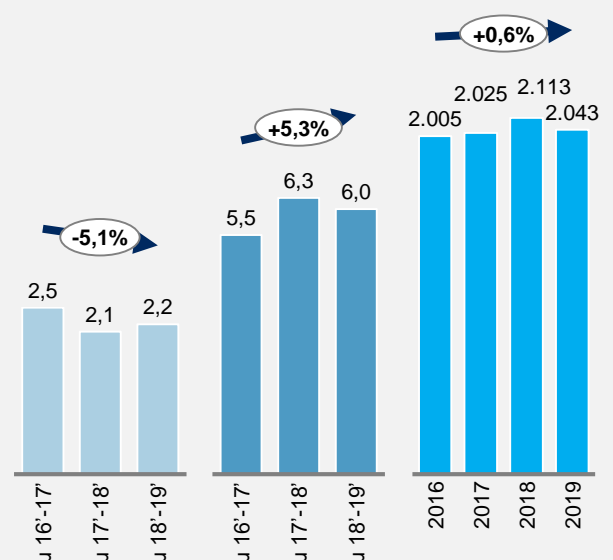


Market growth and size²

Morocco Imports
 (USD, Mn)

Morocco Exports
 (USD, Mn)

World trade
 (USD, Mn)



Main investment advantages

Grant

- ▶ ISTITMAR SME or VSE program, depending on the Turnover

Training assistance

- ▶ IDMAJ" Program
- ▶ TAEHIL" Program

Potential land

- ▶ PI Ain Cheggag
- ▶ PI Casa City Shoes
- ▶ ZI Chichaoua

Funding

- ▶ Mezzanine SME
- ▶ Green Invest

1. Product Complexity Index: Diversity and sophistication of the know-how required to produce a product. The ICP is calculated based on the number of countries producing the product and the economic complexity of those countries. The most complex products, those that only a few countries can produce, have the highest ICP (e.g. electronics, chemicals) vs. the least complex products (e.g. raw materials, agricultural products).

2. HS code: 'Economic complexity: 4203/ Office des Changes (Moroccan Imports & Exports) + Trademap (World export values): 420329 - 420321

3. Estimated figures from the perspectives of Moroccan experts and industrialists in these sectors. The financial indicators are provided for purely directional and informational purposes and do not constitute a form of commitment or guarantee.