

Project #110: Leather Coats and Jackets manufacturing



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Description of the project



Manufacturing unit of good quality leather clothes to satisfy local demand. Process involving cutting, stitching and assembly

HS Codes: 420310



Highlights

- Growing local market, highly competitive with substitutable products but with the opportunity to develop a strong brand that meets the specific needs of the market.
- Export potential with higher margins



Complexity of the product²

Complexity Index (PCI)¹
Harvard Economic Complexity

-3.33 2.56

-0,911



Main inputs required

- ✓ Sheep Leather
- ✓ hardware
- ✓ fabrics / yarns



Main investment advantages

Grant

- ▶ ISTITMAR SME or VSE program, depending on the Turnover

Training assistance

- ▶ IDMAJ" Program
- ▶ TAEHIL" Program

Funding

- ▶ Mezzanine SME
- ▶ Green Invest

Potential land

- ▶ PI Ain Cheggag
- ▶ PI Casa City Shoes
- ▶ ZI Chichaoua

Branch

Leather

Sub-sub-sector

Leather goods



Financial indicators (estimated³)

Potential investment

~2 - 4 Mn MAD (excluding land)

Potential turnover

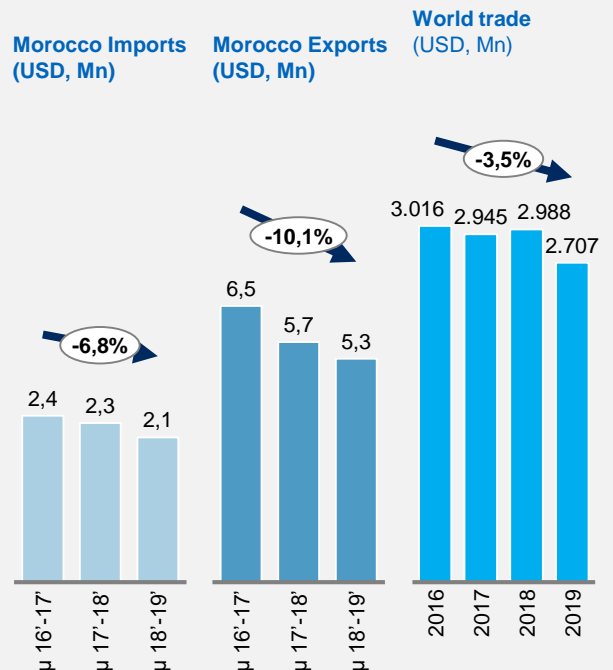
~20 - 40 Mn MAD

Potential IRR

~5% - 10%



Market growth and size²



1. Product Complexity Index: Diversity and sophistication of the know-how required to produce a product. The ICP is calculated based on the number of countries producing the product and the economic complexity of those countries. The most complex products, those that only a few countries can produce, have the highest ICP (e.g. electronics, chemicals) vs. the least complex products (e.g. raw materials, agricultural products).

2. HS code: 'Economic complexity: 4203/ Office des Changes (Moroccan Imports & Exports) + Trademap (World export values): 420310

3. Estimated figures from the perspectives of Moroccan experts and industrialists in these sectors. The financial indicators are provided for purely directional and informational purposes and do not constitute a form of commitment or guarantee.