

Project #21: Processing and packaging of spices and aromatic and medicinal plants



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Project description



Processing and adding value to aromatic and medicinal plants to produce high value-added products for use by other industries (food (infusions, spices, additives, food supplements), pharmaceuticals, cosmetics, etc.).

Code HS: 1211, 0904, 0905, 0906, 0907, 0908, 0909, 0910,



Key facts

- Significant potential for MAP resources in Morocco, with more than 4,200 species listed nationwide.
- Morocco is ranked as the world's 7th largest bulk exporter and 23rd largest exporter of essential oils.
- Attractive growth prospects expected worldwide.



Product Complexity²

Complexity Index (PCI)¹
Harvard Economic Complexity



Main required inputs

- ✓ Aromatic and medicinal plants
- ✓ Spices
- ✓ Packaging



Main investing benefits

Grants

- ▶ Industrial Development and Investment Fund (FDII)
- ▶ ISTITMAR program for SMEs or VSEs, depending on sales

Potential land

- ▶ Berkane agropole
- ▶ Beni Mellal agropole
- ▶ Meknes agropole
- ▶ Agadir agropole

Training support

- « IDMAJ » Program
- « TAEHIL » Program

Funding

- ▶ Mezzanine SME
- ▶ Green Invest

Branch

Food industry

Sub-branch

Fruit and vegetable processing



Financial indicators (estimated³)

Potential investment

~30-90 Mn MAD

Potential sales

~60-160 Mn MAD

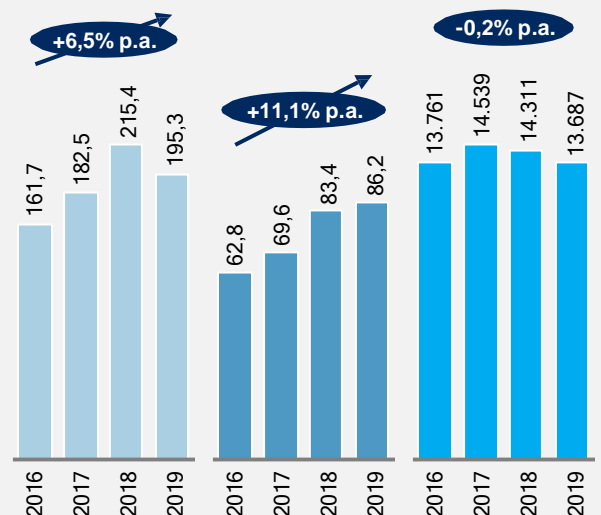
Potential gross margin

~15-20%



Market growth and size²

Morocco Imports (USD, Mn) Morocco Exports (USD, Mn) Global exchanges (USD, Mn)



¹ Product Complexity Index: Diversity and sophistication of the know-how required to produce a product. The PCI is calculated according to the number of countries that produce the product and the economic complexity of these countries. The most complex products, those that only a few countries can produce, have the highest PCI (e.g. electronics, chemicals) vs. the least complex products (e.g. raw materials, agricultural products).

² HS code: Trademap (World export values): 0904, 0905, 0906, 0907, 0908, 0909, 0910, 1211

³ Estimated figures based on the views of Moroccan experts and manufacturers in these sectors. The financial indicators are provided for guidance and information only and do not

a form of commitment or guarantee.

Sources: Expert interviews, Harvard Economic Complexity, TradeMap, Press Research