

Project #15: Food additives production unit



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Project description



Additives are substances added to food to preserve its safety, freshness, taste, texture or appearance. Their use is controlled by the regulations in force. They are also used to increase yields, fermentation or preservation. Code HS: 1108



Key marks

- Local market growth driven by growth in food industries using additives;
- Global growth prospects ~6% over the next few years;
- Interesting export opportunities, particularly to North American and Asia-Pacific countries, the world's biggest consumers of food additives.



Product Complexity²

Complexity Index (PCI)¹
Harvard Economic Complexity



-0.37



Main required inputs

- Colorants
- Conservatives
- Antioxidants
- Texturing agents and other additives



Main investing benefits

Grants

- Industrial Development and Investment Fund (FDII)
- STITMAR program for SMEs or VSEs, depending on sales

Potential land

- Beni Mellal Agropole
- Meknès Agropole
- IP Had Soualem

Training support

- « IDMAJ » Program
- « TAEHIL » Program

Funding

- Mezzanine SME
- Green Invest

Branch

Food industry

Sub-branch

Agro-industry



Financial indicators (estimated³)

Potential Investment

~20 à 50 Mn MAD

Potential sales

~40 à 100 Mn MAD

Potential gross margin

~15% à 20%

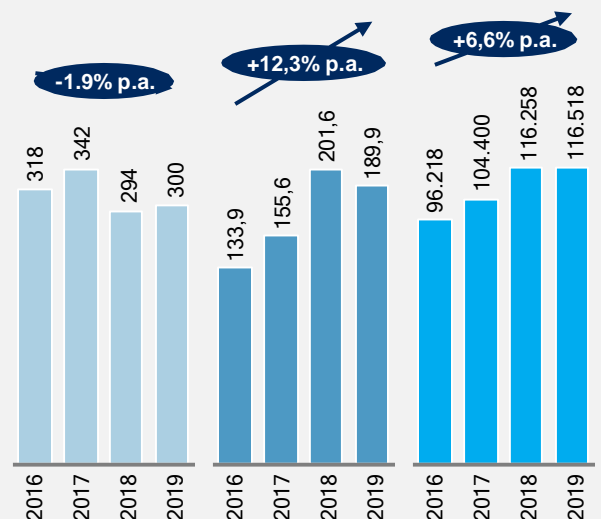


Market growth and size²

Morocco Imports
(USD, Mn)

Morocco Exports
(USD, Mn)

Global exchanges
(USD, Mn)



1 Product Complexity Index: Diversity and sophistication of the know-how required to produce a product. The PCI is calculated according to the number of countries producing the product and the economic complexity of these countries. The most complex products, those that only a few countries can produce, have the highest PCI (e.g. electronics, chemicals) vs. the least complex products (e.g. raw materials, agricultural products).

2. HS code: Economic complexity : 1108 / Trademap (World export values): 1108, 1301, 1302, 2834, 3203, 3301, 3302, 210610, 210690, 283220, 283650, 283610, 283620, 300290,

320412, 340490, 350110, 350300, 350710, 350790

3. Estimated figures based on the perspectives of Moroccan experts and industrialists in these sectors. The financial indicators are provided for information purposes only and do not constitute any form of commitment or guarantee.

Sources: Expert interviews, Harvard Economic Complexity, TradeMap, Press Research