

Project #390 : Manufacturing unit for laboratory furniture



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Project description



Laboratory furniture manufacturing unit (hood, bench, under bench and equipment cabinet) in correlation with the growth of the number of laboratories. A single furniture manufacturer present on the national territory

Branch

Pharmaceutical Industry

Sub-branch

Medical Devices



Financial indicators (indicative)

Potential investment

~15 – 20 Mns MAD / unit

Potential investment

~20 – 30 Mns MAD / unit

EBITDA²
(in % of turnover)

~15% – 20%

Jobs

30 – 50 jobs



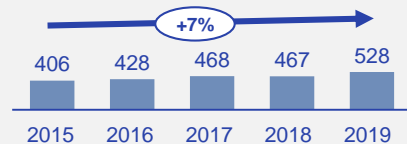
Key marks

- Imports of fume hoods to laboratories estimated at 20 - 25 Mns MAD (included in chapters 9402 and 9403)
- Need to strengthen the local market as there is only one player in Morocco



Market growth and size

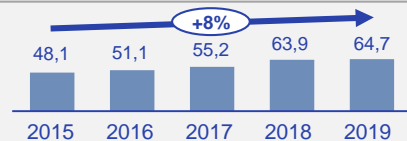
Maroc Imports (Mns MAD)



CEDEAO Imports (Mns MAD)



Europe Imports (Mns MAD)



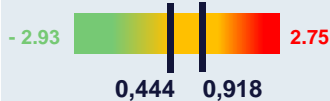
Morocco's main import countries



France
China



Product Complexity¹



Main required products

- ✓ Steel
- ✓ Aluminum
- ✓ Plastic
- ✓ Wood



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund
- ▶ Istitmar SME Program or VSE, subject to the turnover

Potential land

- ▶ Had soulaem IZ
- ▶ Tanger IZ
- ▶ Jorf Lasfer
- ▶ Agadir IZ

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Financing

- ▶ SME Mezzanine
- ▶ Tamwilkoum

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

Source : Office des changes, TradeMap