

Project #388 : Manufacturing unit for hip and knee prostheses



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Project description



Manufacturing unit for hip and knee prostheses, used in surgery for the correction or prevention of joint dysfunction

Branch

Pharmaceutical Industry

Sub-branch

Medical Devices



Financial indicators (indicative)

Potential investment

~70 - 200 Mns MAD

Potential turnover

~100 - 280 Mns MAD

EBITDA²
(in % of turnover)

~20%

Jobs

~50 - 150 direct jobs



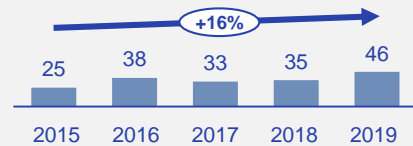
Key facts

- Global market for prostheses estimated at ~\$9 billion in 2020, and expected to grow at a rate of 4.5% p.a. to reach \$13 billion in 2028
- Prostheses mainly imported from France and the United States

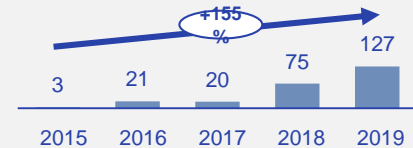


Market growth and size

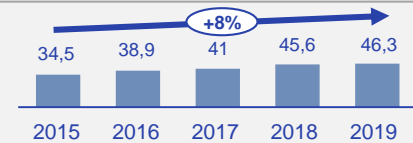
Maroc Imports (Mns MAD)



CEDEAO Imports (Mns MAD)



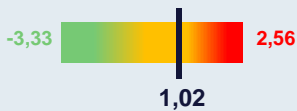
Europe Imports (Mns MAD)



Morocco's main import countries



Product Complexity¹



Main required products

- ✓ Plastic
- ✓ Iron



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund
- ▶ Istitmar SME Program or VSE, subject to the turnover

Potential land

- ▶ Had soulaem IZ
- ▶ Tanger IZ
- ▶ Jorf Lasfer
- ▶ Agadir IZ

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Financing

- ▶ SME Mezzanine
- ▶ Tamwilkoum

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap