

Project #379 : Production unit for rubber and synthetic condoms



Contact: M. MGHIZLAT IDRISSI Abdelali
Industrial Process Division



06 67 98 58 38



amghizlat@mcinet.gov.ma

Project description



Production unit of rubber and synthetic condoms (latex allergy for some) with a capacity of 30 Mn units. Product in increased growth supported by the campaigns of sensitization and communication presenting it, not any more as a simple means of contraception but especially of protection and prevention against the sexually transmitted diseases

Branch

Pharmaceutical Industry

Sub-branch

Medical Equipment



Financial indicators (indicative)

Potential investment

10 – 15 Mns MAD / unit

Potential turnover

20 – 30 Mns MAD / unit

EBITDA²
(in % of turnover)

15% – 25%

Jobs

15 – 25 direct jobs



Key facts

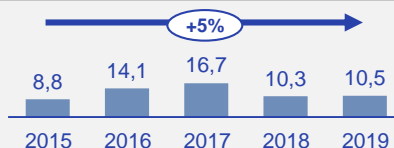
The Moroccan condom market has been growing steadily for several years, even though consumption remains relatively low compared to other countries

In France, 67 million inhabitants consume 120 million units whereas Morocco, with a population half the size, absorbs 5 times less

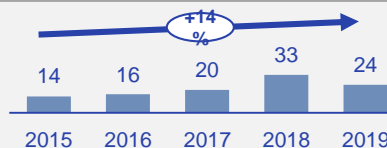


Market growth and size

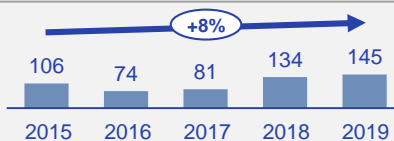
Morocco Imports (Mns MAD)



CEDEAO Imports (Mns MAD)



Europe Imports (Mns MAD)



Morocco's main import countries

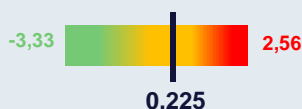


Thailand
China
Malasia

100
%



Product Complexity¹



Main required products

- ✓ Netril
- ✓ Plastic



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund
- ▶ Istitmar SME Program or VSE, subject to the turnover

Potential land

- ▶ Had soulaem IZ
- ▶ Tanger IZ
- ▶ Jorf Lasfer
- ▶ Agadir IZ

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Financing

- ▶ Mezzanine PME
- ▶ Tamwilkoum

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap