

# Project #375 : Cardiovascular catheter manufacturing unit



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## Project description



Manufacturing unit for cardiovascular catheters, which are very thin types of catheters made from compound polymers and mainly used for diagnostic purposes (angiography)

## Branch

Pharmaceutical Industry

## Sub-branch

Medical Equipment



## Financial indicators (indicative)

**Potential investment**

~70 – 200 Mns MAD

**Potential turnover**

~100 – 300 Mns MAD

**EBITDA<sup>2</sup>**  
(in% of turnover)

~5% – 10%

**Jobs**

~100 – 200 direct jobs



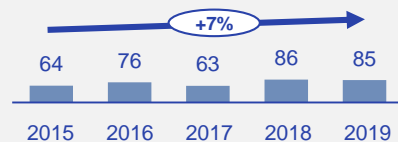
## Key facts

- Global market estimated at \$1.4 billion and expected to grow at a rate of ~7% by 2025
- 17.9 million people die from cardiovascular diseases each year (WHO)
- Cardiovascular diseases represent ~40% of the causes of death in Morocco

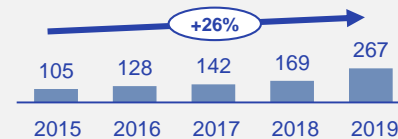


## Market growth and size

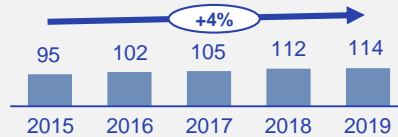
### Morocco Imports (Mns MAD)



### CEDEAO Imports (Mns MAD)



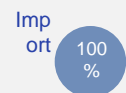
### Europe Imports (Mns MAD)



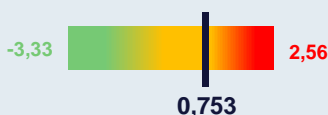
Morocco's main import countries



Local vs. Import



## Product Complexity<sup>1</sup>



## Main required products

- ✓ Polyamide
- ✓ Teflon
- ✓ Polyurethane



## Main investment benefits

### Grants

- ▶ Industrial Development and Investment Fund Istitmar SME Program or VSE, subject to the turnover

### Potential land

- ▶ Had soulaem IZ
- ▶ Tanger IZ
- ▶ Jorf Lasfer
- ▶ Agadir IZ

### Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

### Financing

- ▶ SME Mezzanine
- ▶ Tamwilkoum

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap