

Project #370 :

Manufacturing unit for other bags PVC for medical use: nutrition bags



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Project description



Manufacturing unit of Polyvinyl Chloride bags for medical use, in particular the bags used by pharmaceutical laboratories for the packaging of their parenteral nutrition products (i.e. glucose), intended for the Moroccan market

Branch

Pharmaceutical Industry

Sous-filière

Medical Equipment



Financial indicators (indicative)

Potential investment

~20 - 25 Mns MAD for a total volume of 15 Mns bags / year

Potential turnover

~20 – 30 Mns MAD

EBITDA²
(in % of turnover)

~15% – 20%

Jobs

20 – 30 direct jobs



Key facts

- Absence of local manufacturing for these products, market essentially dominated by imports which come mainly from Europe (France) and Asia (China)
- Opportunity for the substitution of part of the current imports within the framework of the strategy of sanitary sovereignty



Market growth and size

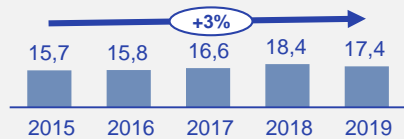
Morocco Imports (Mns MAD)



CEDEAO Imports (Mns MAD)



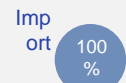
Europe Imports (Mns MAD)



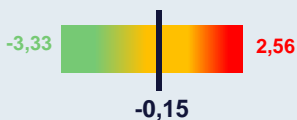
Morocco's main import countries



Local vs. Import



Product Complexity¹



Principaux intrants requis

✓ Polyéthylène de vinyle



Main investment benefits

Grants

- Industrial Development and Investment Fund
- Istitmar SME Program or VSE, subject to the turnover

Training assistance

- « IDMAJ » Program
- « TAEHIL » Program

Potential land

- Had soulaem IZ
- Tanger IZ
- Jorf Lasfer
- Agadir IZ

Financing

- SME Mezzanine
- Tamwilkoum

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap