

Project #359 : Multi-range surgical suture manufacturing unit



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Project description



Large-scale production unit for a wide range of surgical sutures (including absorbable and non-absorbable surgical sutures) used in particular for internal or external wounds

Branch

Pharmaceutical Industry

Sub-branch

Medical Equipment



Financial indicators (indicative)

Potential investment

250 – 300 Mns MAD

Potential turnover

400 - 500 Mns MAD

EBITDA²
(in % of turnover)

~20% – 30%

Jobs

300 – 400 direct jobs



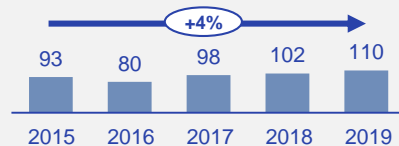
Key facts

- Moroccan market for surgical sutures estimated at 30 million units, i.e. approximately 150 million MAD*.
- Potential to become an African hub and export platform, especially for African countries

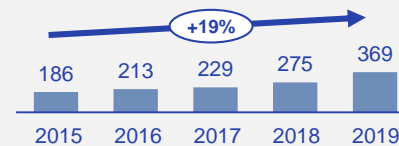


Market growth and size

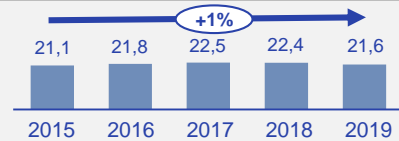
Morocco Imports (Mns MAD)



CEDEAO Imports (Mns MAD)



Europe Imports (Mns MAD)



Morocco's main import countries



Product Complexity¹



Main required products

- ✓ Nylon yarns
- ✓ Polypropylene
- ✓ Silk



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund
- ▶ Istitmar SME Program or VSE, subject to the turnover

Potential land

- ▶ Had soulaem IZ
- ▶ Tanger IZ
- ▶ Jorf Lasfer
- ▶ Agadir IZ

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Financing

- ▶ SME Mezzanine
- ▶ Tamwilkom

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap