

Project #357: Production unit for nitrile medical gloves



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Project description



Production unit for single-use nitrile medical gloves, designed to protect patients and nursing staff, and also used for examination and surgery. Current trend towards nitrile vs. latex gloves due to their performance (dexterity, elasticity), versatility and less allergenic

Branch

Pharmaceutical Industry

Sub-branch

Medical equipment



Financial indicators (indicative)

Potential investment

60 - 70 Mns MAD for a minimum critical size of 50 - 100 Mns MAD of gloves per year

Potential turnover

100 – 120 Mns MAD

EBITDA² (In % of turnover)

~15% – 20%

Jobs

80 – 100 direct jobs

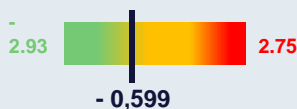


Key facts

- Transition to nitrile vs. latex medical gloves for their different characteristics (versatile and non-allergenic)
- Potential to position itself in the West African and Southern European markets



Product Complexity¹



Main required products

- ✓ Nitrile
- ✓ Antioxidants



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund Istitmar SME Program or VSE, subject to the turnover

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Potential land

- ▶ Had soulaem IZ
- ▶ Tanger IZ
- ▶ Jorf Lasfer
- ▶ Agadir Free Zone

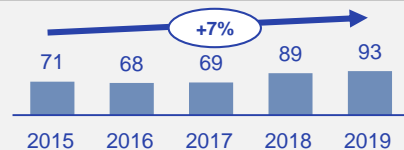
Financing

- ▶ SME Mezzanine
- ▶ Tamwilkom

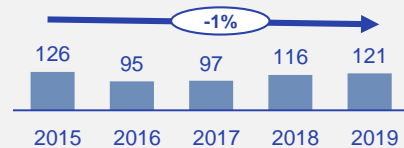


Market growth and size

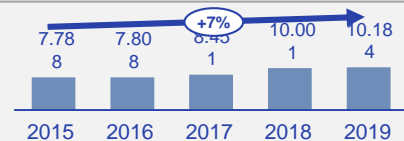
Morocco Imports (Mns MAD)



CEDEAO Imports (Mns MAD)



Europe Imports (Mns MAD)



Morocco's main import countries



Malasia
Spain

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap