

Project #356: Vaccine manufacturing unit



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Project description



Vaccine manufacturing unit, in order to serve the local market and have export outlets, particularly in West African countries

Main clients: Morocco, Africa...

Branch

Pharmaceutical Industry

Sub-branch

Biosimilar



Financial indicators (indicative)

Potential investment

~120 – 150 Mns MAD (excluding land)

Potential turnover

~180 – 250 Mns MAD

EBITDA²
(in % of turnover)

~8% – 10%

Jobs

~80 - 100 direct and indirect jobs



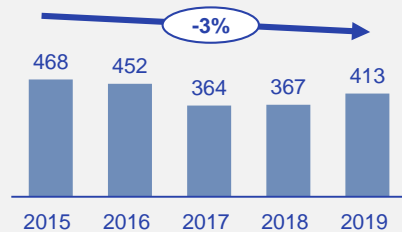
Key facts

- The Covid crisis led to a shift in thinking, with many countries eager to produce prophylactic products
- Launch of the first ever vaccine Fill & Finish unit, to position the country as an African hub

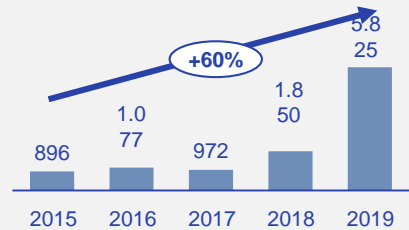


Market growth and size

Morocco Imports (Mns MAD)



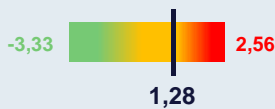
CEDEAO Imports (Mns MAD)



Morocco's main export countries



Product Complexity¹



Main required products

✓ Biological products



Main investment benefits

Grants

- Istitmar SME Program or VSE, subject to the turnover
- Industrial Development and Investment Fund

Training assistance

- « IDMAJ » Program
- « TAEHIL » Program

Potential land

- Had soulaem Industrial Zone
- Tanger Industrial Zone
- Jorf Lasfer

Financing

- SME Mezzanine
- Tamwilkom

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap