

# Project #355: Biosimilar Fill & Finish Unit



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## Project description



Manufacturing unit for biosimilars (Insulin, Erythropoietin, monoclonal antibodies...) which are biotechnology-derived drugs based on a biological reference drug whose patent has fallen into the public domain

### Main clients:

- public health services and centers, private clinics

## Branch

Pharmaceutical Industry

## Sub-branch

Biosimilar



## Financial indicators (indicative)

### Potential investment

~50 – 100 Mns MAD

### Potential turnover

~80 - 150 Mns MAD (of which 60% export)

### EBITDA<sup>2</sup> (in % of turnover)

~15% – 25 %

### Jobs

~70 – 100 direct jobs



## Key facts

- Global market estimated at \$30 billion in 2020 and expected to grow at a rate of ~24% to reach \$100 billion by 2026
- Presence of only one operator in this field with a specialization on anticancer drugs



## Market growth and size

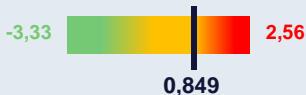
### Morocco Imports (Mns MAD)



### Morocco's main import countries



## Product Complexity<sup>1</sup>



## Main required products

- ✓ Insulin, Erythropoietin, Monoclonal antibodies



## Main investment benefits

### Grants

- ▶ Industrial Development and Investment Fund Istitmar SME Program or VSE, subject to the turnover

### Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

### Potential land

- ▶ Had soulaem Industrial Zone
- ▶ LAKHYAYTA Industrial Zone
- ▶ Jorf Lasfer

### Financing

- ▶ SME Mezzanine
- ▶ Tamwilkom

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap