

Project #353: Insulin manufacturing unit



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Project description



Insulin manufacturing unit, mainly used for the treatment of diabetes in order to reinforce the current local capacities, to stop imports, and to ensure the sanitary security of the country for a drug considered essential

Main clients : Morocco, MENA region...

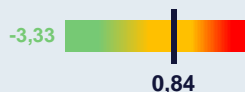


Key facts

- Sector not yet developed in Morocco with only one operator producing this product locally
- Predominance of imports (especially France, Germany and Denmark), despite local expertise in this product
- Opportunity for the local manufacture of its products in the framework of the strategy of national sovereignty



Product Complexity¹



Main required products

✓ Insulin



Main investment benefits

Grants

- ▶ Istitmar SME Program or VSE, subject to the turnover
- ▶ Industrial Development and Investment Fund

Potential land

- ▶ Industrial Zone Had soulaem LAKHYAYTA Industrial Zone
- ▶ Jorf Lasfer

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Financing

- ▶ SME Mezzanine
- ▶ Tamwilkom

Branch

Pharmaceutical Industry

Sub-branch

Medication



Financial indicators (indicative)

Potential investment

~80 – 100 Mns MAD

Potential turnover

~100 – 150 Mns MAD (export included)

EBITDA²
(in % of turnover)

~15%

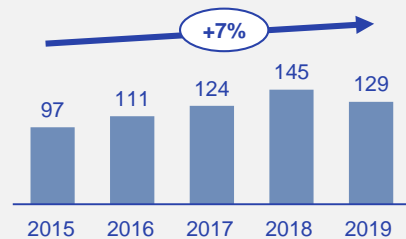
Jobs

~40 – 50 direct jobs

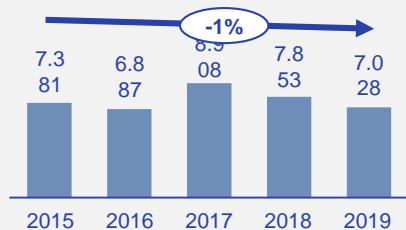


Market growth and size

Morocco Imports (Mns MAD)



MENA Imports (Mns MAD)



Morocco's main export countries



1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap