

Project #352: Production lines for corticosteroids (glucocorticoids)



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Project description



Production unit of glucocorticoids (metabolic hormones such as dexamethasone, betamethasone...), used for their anti-inflammatory effects, in the treatment of certain pathologies in order to complete the range with the dosages not currently manufactured in Morocco

Main clients: public hospital sector, clinics, pharmacies

Branch

Pharmaceutical Industry

Sub-branch

Medication



Financial indicators (indicative)

Potential investment

~20 - 35 Mns MAD / production unit of 2 Mns of boxes

Potential turnover

~30 - 50 Mns MAD

EBITDA²
(in % of turnover)

~20%

Jobs

10 - 20 direct jobs



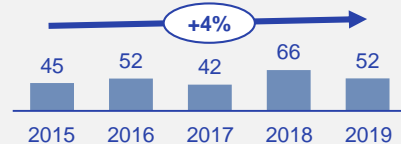
Key facts

- Moroccan market estimated at ~10 million boxes per year, with local manufacturing representing ~30 - 40%.
- Products only available in low dosages (0.5 mg), hence opportunity identified to manufacture these products in dosages adapted to local market needs (1 and 4 mg)

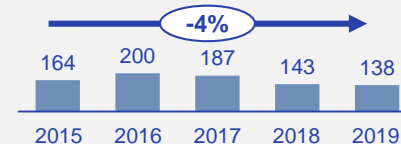


Market growth and size

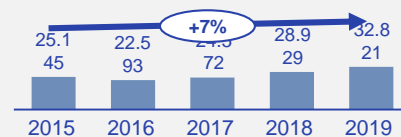
Morocco Imports (Mns MAD)



CEDEAO Imports (Mns MAD)



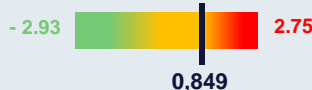
Europe Imports (Mns MAD)



Morocco's main import countries



Product Complexity¹



Main required products

✓ Chemical products



Main investment benefits

Grants

- Industrial Development and Investment Fund
- Istitmar SME Program or VSE, subject to the turnover

Training assistance

- « IDMAJ » Program
- « TAEHIL » Program

Potential land

- Had soulaem Industrial Zone
- LAKHYAYTA Industrial Zone
- Jorf Lasfer

Financing

- SME Mezzanine
- Tamwilkom

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap