

Project #348: Effervescent tablet manufacturing unit



Contact: Mme. Hamdi Soukaina
Industrial Process Division



06 66 92 42 78



shamdi@mcinet.gov.ma

Project description



Manufacturing unit for effervescent drugs in order to increase their availability on the Moroccan territory and thus avoid possible stock-outs

Main clients : Pharmacies, hospitals, clinics...

Branch

Pharmaceutical Industry

Sub-branch

Medication



Financial indicators (indicative)

Potential investment

~60 – 100 Mns MAD

Potential turnover

~100 - 300 Mns MAD (10 to 20 Million boxes/year)

EBITDA²
(in % of turnover)

~15% – 25%

Jobs

~50 – 80 direct jobs



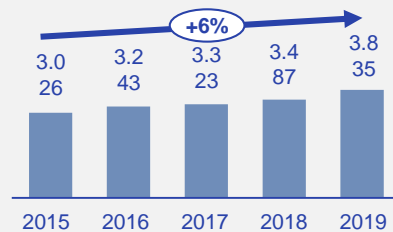
Key facts

- Galenic form adapted to the production of essential drugs as well as to the growing market of comfort drugs
- Only 4 operators manufacture effervescent tablets in Morocco
- Opportunity identified for the establishment of an effervescent tablet manufacturing unit

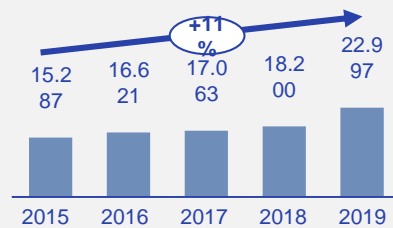


Market growth and size

Morocco Imports (Mns MAD)



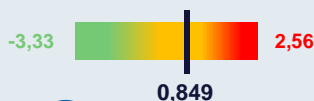
CEDEAO Imports (Mns MAD)



Morocco's main export countries



Product Complexity¹



Main required products

✓ Chemical products



Main investment benefits

Grants

- Istitmar SME Program or VSE, subject to the turnover

Training assistance

- « IDMAJ » Program
- « TAEHIL » Program

Potential land

- Had soulaem Industrial Zone
- LAKHYAYTA Industrial Zone
- Jorf Lasfer

Financing

- SME Mezzanine
- Tamwilkom

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap