

Project #335 : Manufacturing of egg trays



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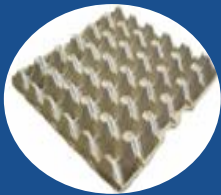


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Project description



Production unit for egg packaging trays, which are usually made of recycled cardboard paper and used to protect and transport eggs

Main clients:

- Upstream agricultural sector, Flour and groats industry, Chocolate and confectionery industry, Trade and distribution

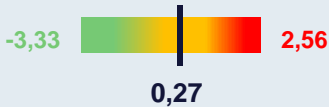


Key facts

- Absence of local production of egg trays with imports coming almost exclusively from Spain
- High potential sector with a competitive workforce and investment advantages under the Green Morocco Plan
- Growth of the sector driven by the development of the artisanal and industrial pastry industry



Product Complexity¹



Main required products

- ✓ Cardboard waste



Main investment benefits

Grants

- ▶ Istitmar SME Program or VSE, subject to the turnover

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Potential land

- ▶ Souss Massa Industrial Zone
- ▶ Lakhyayta Industrial Park

Financing

- ▶ SME Mezzanine
- ▶ Tamwilkom

Branch

Clean production

Sub-branch

Cardboard



Financial indicators (indicative)

Potential investment

1 – 2 Mns MAD excluding land

Potential turnover

2 – 3 Mns MAD

EBITDA² (In % of turnover)

20% – 30%

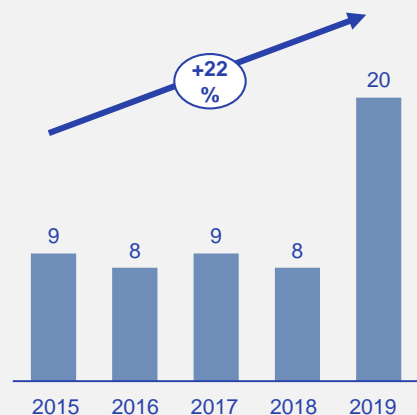
Jobs

4 – 10 direct jobs



Market growth and size

Morocco Imports (Mns MAD)



Morocco's main import countries



Egypt

Local vs. Import

10
0%

Imp
ort

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap