

Project #329: Expansion of corrugated cardboard manufacturing capacities



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Project description



Production unit for corrugated cardboard boxes and crates with production capacity extensions for packaging and transporting products and used as secondary packaging in the food industry

Main clients

- Food industry, logistics, automotive industry, electronics/electrical sector, textile industry, other

Branch

Parachemistry

Sub-branch

Packaging



Financial indicators (indicative)

Potential investment

~500 Mns MAD for a production capacity of 60 kT

Potential turnover

500 - 550 Mns MAD

EBITDA²
(in % of turnover)

25% – 30%

Jobs

300 - 400 direct jobs

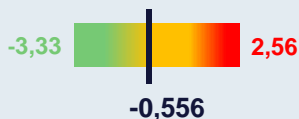


Key facts

Demand in corrugated cardboard in strong growth justifying the relevance of the unit of extension of the capacities of the existing operators or installation of a 3rd operator in the manufacture of corrugated cardboard to improve the price competitiveness and the reactivity in high agricultural season



Product Complexity¹



Main required products

- ✓ Corrugated cardboard



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund
- ▶ Istitmar SME Program or VSE, subject to the turnover

Potential land

- ▶ Souss Massa Industrial Zone
- ▶ Lakhyayta Industrial Park

Training assistance

- ▶ Programme « IDMAJ »
- ▶ Programme « TAEHIL »

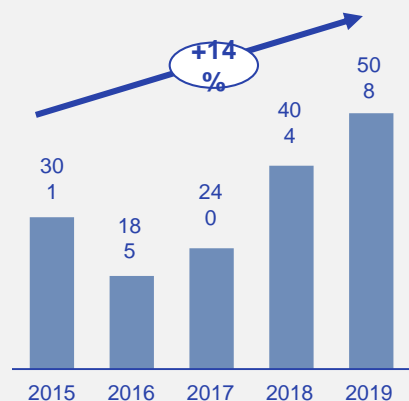
Financing

- ▶ SME Mezzanine PME
- ▶ Tamwilkom



Market growth and size

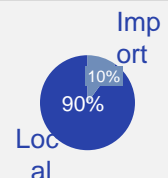
Morocco Imports (Mns MAD)



Morocco's main import countries



Local vs. Import



1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap