

Projet #322:

Expansion of lamination/printing capacities for polyethylene and polypropylene films



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Project description



Laminating and printing unit for polyethylene and polypropylene films / in order to reinforce the existing production capacities to better serve the consumer industries whose sourcing is largely based on imports.

Main clients:

- Food industry, detergent sector, automotive industry...



Key facts

- Printing quality in Morocco does not meet the requirements of some customers, especially for multi-layer / complex films
- Imports of ~50% of printed films with national production oriented towards restocking orders requiring a high reactivity on small quantities



Product Complexity¹



Main required products

- ✓ Polyethylene and polypropylene film



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund
- ▶ Istitmar SME Program or VSE, subject to the turnover

Potential land

- ▶ Agropole of Meknès
- ▶ Oujda Technopole
- ▶ Souss Massa Industrial Zone

Training assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Financing

- ▶ SME Mezzanine
- ▶ Tamwilkoum

Branch

Plasturgy

Sub-branch

Packaging



Financial indicators (indicative)

Potential investment

~100 – 120 Mns MAD for a capacity of 25 Kt per year

Potential turnover

+300 Mns MAD for a capacity of 25 Kt per year

EBITDA² (in % of turnover)

~10% – 20%

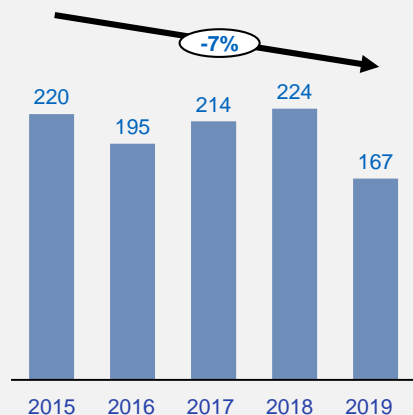
Jobs

~200 direct jobs



Market growth and size

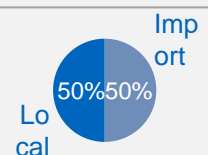
Morocco Imports (Mns MAD)



Morocco's main import countries



Local vs. Import



1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap