Project#303 :
Production Unit of Specialty vegetable fats

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Project Description

Production unit for specialty vegetable fats (palm, palm kernel, copra) to strengthen the national fabric and improve the competitiveness of the 2nd and 3rd transformation industries

Main clients:

- Cookies, confectionery, chocolate, pastry...

Branch
Agri-food

Sub-Branch
Fats and oils industry

Financial indicators (indicative)

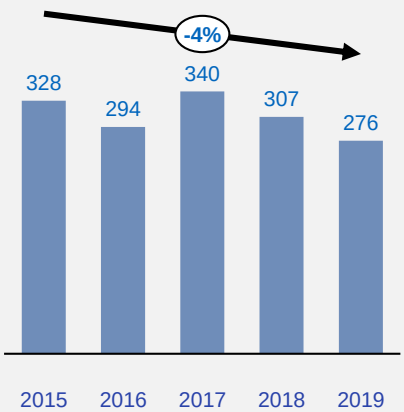
Potential Investment	350 Mns MAD per unit of production capacity of 35 kT in the short term and 50 kT in the medium term
Potential Turnover	300 – 400 Mns MAD
EBITDA[2] (in % of turnover)	10% – 15%
Jobs	150 direct permanent jobs and 150 indirect jobs

Key Facts

- Strong growth in palm oil demand supported by the increasing dynamics of the food industry, especially the cookie, confectionery and chocolate industry

Market Growth and Size

Morocco Imports[3] *(Mns MAD)*



Product Complexity[1]

0,101

Main required products

✓ Raw vegetable fats (palm, palm kernel, copra, etc).

Main investment benefits

Grants
- Industrial Development and Investment Fund
- Istitmar SME Program or VSE, subject to the turnover

Potential land
- Agropole of Meknès
- Agropole of Berkane
- Agropole of Beni Mellal
- Agropole of Agadir

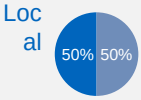
Training Assistance
- « IDMAJ » Program
- « TAEHIL » Program

Financing
- SME Mezzanine
- Green Invest

Morocco's main import countries

- *UAE*
- *Cameroon*
- *Tunisia*

Local vs. Import



1. Product Complexity Index:the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.
2. Earnings before interest, taxes, depreciation and amortization
3. Source : Office des changes, TradeMap