

Project #321:

Unit for cutting and metallizing biaxially oriented polypropylene films



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Project description



Biaxially oriented polypropylene film cutting and metallization unit with a capacity of 17 kT/year allowing to reduce the waste of the operators of the sector, to gain in flexibility, reduce the stock level and integrate the film metallization operation in Morocco

Main clients :

- Food industry, detergent sector, automotive industry...

Branch

Plasturgy

Sub-branch

Packaging



Financial indicators (indicative)

Potential investment

~100 Mns MAD for a capacity of 17 Kt per year

Potential turnover

~375 Mns MAD for a capacity of 17 Kt per year

EBITDA²
(in % of turnover)

~15% – 25%

Jobs

~500 direct and indirect jobs



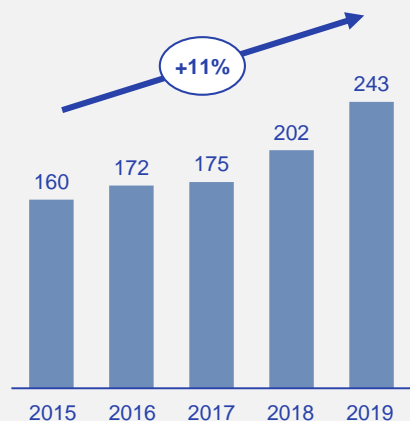
Key facts

- Extrusion activity in Morocco is still embryonic or non-existent in the bi-oriented polypropylene segment, mainly from Saudi Arabia (11 kT of imports in 2019 vs. 6.6 kT in 2015)
- Growing demand driven by major customers in the food, detergent, automotive and aerospace industries, and to a lesser extent for spare parts and cigarette packaging



Market growth and size

Morocco Imports (Mns MAD)



Morocco's main import countries



Saudi Arabia

Local vs. Import

Import

100%



Product Complexity¹



Main required products

- ✓ Bi-oriented polypropylene



Main investment benefits

Grants

- ▶ Industrial Development and Investment Fund
- ▶ Istitmar SME Program or VSE, subject to the turnover

Potential land

- ▶ Souss Massa Industrial Zone
- ▶ Ain Johra Industrial Park
- ▶ Oujda Technopole

Traing assistance

- ▶ « IDMAJ » Program
- ▶ « TAEHIL » Program

Financing

- ▶ SME Mezzanine
- ▶ Tamwilkoum

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap