

Project #315: Production unit for Locust bean gum



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Project description



Unit of valorization of locust bean in gum for a production capacity of 7.000 T / year.

Locust bean is a sweet and high-fiber food, consumed as a powder or gum in hot drinks or in cakes.

Branch

Agri-food

Sub-branch

Food additives industry



Financial indicators (indicative)

Potential investment

~100 Mns MAD per 3 units and a total area of 3 Ha

Potential turnover

80 – 120 Mns MAD per 3 units and a total area of 3 Ha

EBITDA² (in % of turnover)

~25 – 30%

Jobs

200 - 250 direct jobs



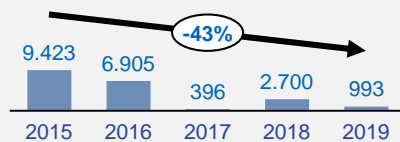
Key facts

- From the seeds, the gum is extracted giving a white and translucent edible and sweet product used in the food, pharmaceutical and other industries
- High potential for substitution of totally imported cocoa by locust bean gum

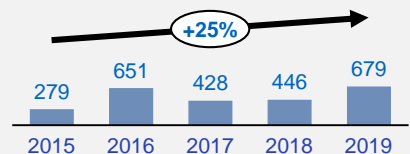


Market growth and size

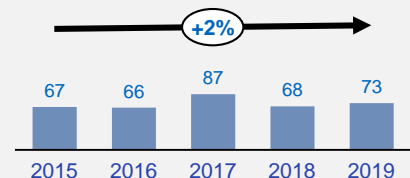
Morocco Imports³ (K MAD)



CEDEAO Imports³ (K MAD)



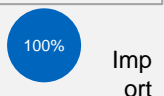
Europe Imports³ (Mns MAD)



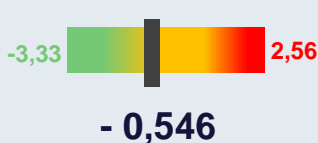
Morocco's main import countries

Tunisia

Local vs. Import



Product Complexity¹



Main required products

✓ Locust bean gum



Main investment benefits

Grants

- Industrial Development and Investment Fund
- Istitmar SME Program or VSE, subject to the turnover

Potential land

- Agropole of Meknès
- Agropole of Berkane
- Agropole of Beni Mellal
- Agropole of Agadir

Training assistance

- « IDMAJ » Program
- « TAEHIL » Program

Financing

- SME Mezzanine
- Green Invest

1. Product Complexity Index: the diversity and sophistication of the productive know-how required to produce a product. Products with high PCI value (the most complex products that only a few countries can produce) include electronics and chemicals. Products with a low PCI value (the least complex product that nearly all countries can produce) include raw materials and simple agricultural products.

2. Earnings before interest, taxes, depreciation and amortization

3. Source : Office des changes, TradeMap